



COMMITTEE FOR MINERAL RESERVES  
INTERNATIONAL REPORTING STANDARDS



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# Membership of CRIRSCO

Ian Goddard, Secretary CRIRSCO  
CRIRSCO 2013 Annual Meeting  
Bogota, Colombia  
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## **Committee for Mineral Reserves International Reporting Standards**

### **CRIRSCO**

*To promote International Best Practice in the  
Reporting of Mineral Exploration Results, Mineral  
Resources and Mineral Reserves*

## National Reporting Organisations (NROs)

Bodies which develop and are responsible for mineral reporting codes, standards and guidelines for a country or a group of countries

- **AUSTRALASIA (JORC)**
- **CANADA (CIM)**
- **CHILE (Comisión Minera)**
- **EUROPE (PERC)**
- **RUSSIA (NAEN)**
- **SOUTH AFRICA (SAMREC)**
- **USA (SME)**



- Produce and be responsible for maintaining a reporting standard that is **compatible** with the Template.
- The standard must be recognised as the **standard** for Public Reporting, or has the wide **support** of professional bodies, in the country/region.
- Agree to conduct international **consultation** with NROs represented on CRIRSCO before making amendments to its National or Regional reporting standard.

- Include credible, **self regulating**, **professional** bodies that provide disciplinary systems and codes of ethics that govern the behaviour of Competent Persons or equivalents as defined in the Template.
- Commit to **engaging** in CRIRSCO activities.



# Compatible Reporting Standard

- Compatibility with the CRIRSCO Template means having a standard that is largely based on the Template with national variations as required by regulators, but with minimal variation on the core definitions contained in the Template.
- For purposes of government reporting, mapping to a previous Mineral Resource and Mineral Reserve classification is permitted, however “compatibility” is not achieved by linking a national reporting system to the Template by mapping alone.

# INTERNATIONAL COMPARISON

	<b>Australasia</b>	<b>Canada</b>	<b>Chile</b>	<b>Europe</b>	<b>South Africa</b>	<b>USA SME</b>	<b>USA SEC</b>
<b>CODE</b>	<b>JORC</b>	<b>NI 43-101</b>	<b>Com'n Minera</b>	<b>PERC</b>	<b>SAMREC</b>	<b>SME Guide 2007</b>	<b>IG7</b>
<b>Listing Rules</b>	✓			✓	✓		
<b>Securities Law</b>		✓	✓				✓
<b>National</b>	✓		✓		✓		✓
<b>Province/ State</b>		✓					

# CODE COMPARISON

	Australasia	Canada	Chile	Europe	Russia	South Africa	USA - SME	USA - SEC
Adoption of CRIRSCO-type Standard	✓	✓	✓	✓	✓	✓	✓	✗
Reporting Standard recognized by National Regulator	✓	✓	✓	✓	✓	✓	✗	✓
Competent Person Requirement	✓	✓	✓	✓	✓	✓	✓	✗
Reporting of Mineral Resources allowed	✓	✓	✓	✓	✓	✓	✓	*
Inferred Resources allowed in economic studies	✓	*	✓	✓	✓	✓	✓	✗
Commodity price process specified by management	✓	✓	✓	✓	✗	✓	✓	✗
ROPO type reciprocal system	✓	✓	✓	✓	✓	✓	✓	✗
Level of study required for Mineral Reserves	PFS	PFS	PFS	PFS (expected)	FS	FS (new)	Study	FS (new)

\*

Allowed under certain restricted circumstances

- Two representatives per NRO Member (14)
- Chairperson – E. Tulcanaza (Comision Minera)
- Past Chairperson – D. McCombe (CIM)
- Deputy Chairperson – H.Parker (SME)
- Secretary – I.Goddard (JORC)

# POTENTIAL NEW MEMBERS

- Strong interest world wide
- MOUs signed with Mongolia and Turkey
- Ukraine, Kazakhstan following the Russian path
- Advanced discussions with Colombia, Philippines, Indonesia, Argentina, Ecuador, Peru, China.

The contributions of fellow Members of CRIRSCO to this presentation and the financial support of ICMM are gratefully acknowledged.



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