



**Comisión Calificadora de  
Competencias en Recursos  
y Reservas Mineras**

## **UPDATE CH 20.235 CODE**



Santiago, November 2013

- The document is being written and revised by this committee (G7), which was nominated by the Mining Commission from various consulting and mining companies, all CP.
- We have updated the introduction and the history of commission.
- Since the name for our code was very long, in agreement with the board of the mining commission, we have decided to use a shorter name, the CH 20.235 Code
- Also, we put more detail about the names of the governmental institutions such as SVS, Corfo, Sernageomin, current activities of the competent persons for example, they participate in CORFO financing (Fenix Funds) and the Mine Closure law as well as the IFRS.
- Furthermore, we are improving the writing style and adding more details for some points. For example, the valorization is not considered in this document.

- We introduced the concept that the report should include an author's certificate with written and explicit consent from the competent persons
- We included more details about the level of engineering and key disciplines with the analysis
- To complement the concept of "relevant experience" and other types of deposits, we are now considering a minimum limit of 10 years of experience in the mining industry and an area of expertise.
- We have improved the graphics in relation to resources and reserves.
- We better specified the definition of the engineering levels, adding the feasibility study to clarify.
- We explicitly stated that the inferred resources shouldn't become reserves.
- Also, we explicitly stated from prefeasibility study it's possible to define reserves (not before)
- Finally, we improving the appendice 1.



## Comisión Calificadora de Competencias en Recursos y Reservas Mineras

Thank You

