



COMMITTEE FOR MINERAL RESERVES
INTERNATIONAL REPORTING STANDARDS



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Potential CRIRSCO members

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Expansion of Membership

An objective of CRIRSCO is to expand membership as widely as possible and to include any NRO that embraces the CRIRSCO objectives as expressed in the Terms of Reference but in particular that meet the criteria for eligibility of membership. The number of Members is not limited.

Expansion of Membership (cont.)

All NROs that potentially meet the eligibility criteria will be invited to apply for membership which will be pro-actively encouraged by CRIRSCO. Membership of CRIRSCO is open to all NROs whose application demonstrates that they meet the criteria.

- An NRO must meet the following criteria to be accepted for CRIRSCO Membership:
- Produce and be responsible for maintaining a reporting standard that is compatible with the Template* and which is recognised as the standard for Public Reporting, or has the wide support of professional bodies, in the country/region.
- Agree to conduct international consultation with NROs represented on CRIRSCO before making amendments to its National or Regional reporting standard.

- *Compatibility with the CRIRSCO Template means having a standard that is largely based on the Template with national variations as required by regulators, but with minimal variation on the core definitions contained in the Template. For purposes of government reporting, mapping to a previous Mineral Resource and Mineral Reserve classification is permitted, however “compatibility” is not achieved by linking a national reporting system to the Template by mapping alone.

- Include credible, self regulating, professional bodies that provide disciplinary systems and codes of ethics that govern the behaviour of Competent Persons or equivalents as defined in the Template.
- Commit to engaging in CRIRSCO activities.
- CRIRSCO alone has the right to admit new member and to remove members from the Committee.

Potential Members of CRIRSCO

Philippines

Indonesia

China

Mongolia

Argentina

Peru

Ecuador

Columbia

Ukraine

Turkey

India

- Code based on JORC 2004 Code in existence
- Supported by regulators
- Professional societies meet requirements
- Invited to join
- Awaiting confirmation of some aspects
- CRIRSCO contact – Peter Stoker

- Support for CRIRSCO style Code exists
- Perhapi and IAGI support
- JORC Code translated by joint committee to Bahasa and modified to suit local conditions
- Ongoing discussions
- CRIRSCO contact – Peter Stoker

- Seminar held in conjunction with CRIRSCO Annual Meeting 2009.
- Draft Code presented – since modified but not yet approved. Some mapping to Template done.
- Some support within Government for a CRIRSCO style Code, while still using Government reporting system.
- Tianjin Mining Exchange plans to allow reporting under CRIRSCO style Codes.
- Discussions continue
- CRIRSCO contact – Peter Stoker

- Support from World Bank to develop a CRIRSCO style Code
- Delegations attended CRIRSCO Annual Meetings in 2010 and 2011.
- MOU signed Tuesday for cooperation to develop CRIRSCO style Code, guidance and mapping with Government reporting system
- CRIRSCO contact – Harry Parker

- Strong support in Argentina to develop a CRIRSCO style Code
- Framework would be based on Comision Minera (Chile)
- Revised proposal submitted – being assessed
- CRIRSCO contact – Edmundo Tulcanaza

- Strong support to develop CRIRSCO style Code
- Based on Comision Minera
- President of Institute of Mining Engineers given task to lead the initiative
- CRIRSCO contact – Edmundo Tulcanaza

- Mining Law promulgated in 2009
- Agency for Mining Regulation and Control (ARCOM)
- CRIRSCO style Code being developed
- Mining Commission to be created
- Based on Chile
- CRIRSCO contact – Edmundo Tulcanaza

- Agreement between Government and University staff to work to create Mining Commission
- Based on Chile
- CRIRSCO contact – Edmundo Tulcanaza

- Approach has been made to develop CRIRSCO style Code following success with the exercise to produce a guidebook on the relationship between CRIRSCO Template and Russian Government system in 2010.
- Joint Committee has been established
- CRIRSCO contacts – Grigoriy Malukhin and Stephen Henley

- Contact made with PERC 2010
- Renewed interest in 2011
- Delegation invited to CRIRSCO Annual Meeting and seminars.
- CRIRSCO contacts – Roger Dixon and Stephen Henley

- Recent expression of interest
- Preliminary stages

- Growing interest in many countries to have an International Standard or Code for the Public Reporting of *Mineral Exploration Results, Mineral Resources and Mineral Reserves*
- Recognition of necessity to have this quality of reporting to attract investment in mineral developments
- CRIRSCO's aim of *Promoting International Best Practice* in reporting is aligned with ICMM's objectives
- CRIRSCO willing to help organisations to develop an internationally recognised Code and framework.