



COMMITTEE FOR MINERAL RESERVES
INTERNATIONAL REPORTING STANDARDS



Update of bridging document CRIRSCO Template 2013 and UNFC-2009

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EGRC 6th Session April 29 2015

- Reference Template - Nov 2013;
- Fig III.1 updated;
- Processing and Infrastructure added to Modifying factors;
- Exploration Target placed in Fig III.2
- Item C Definition of Exploration Target

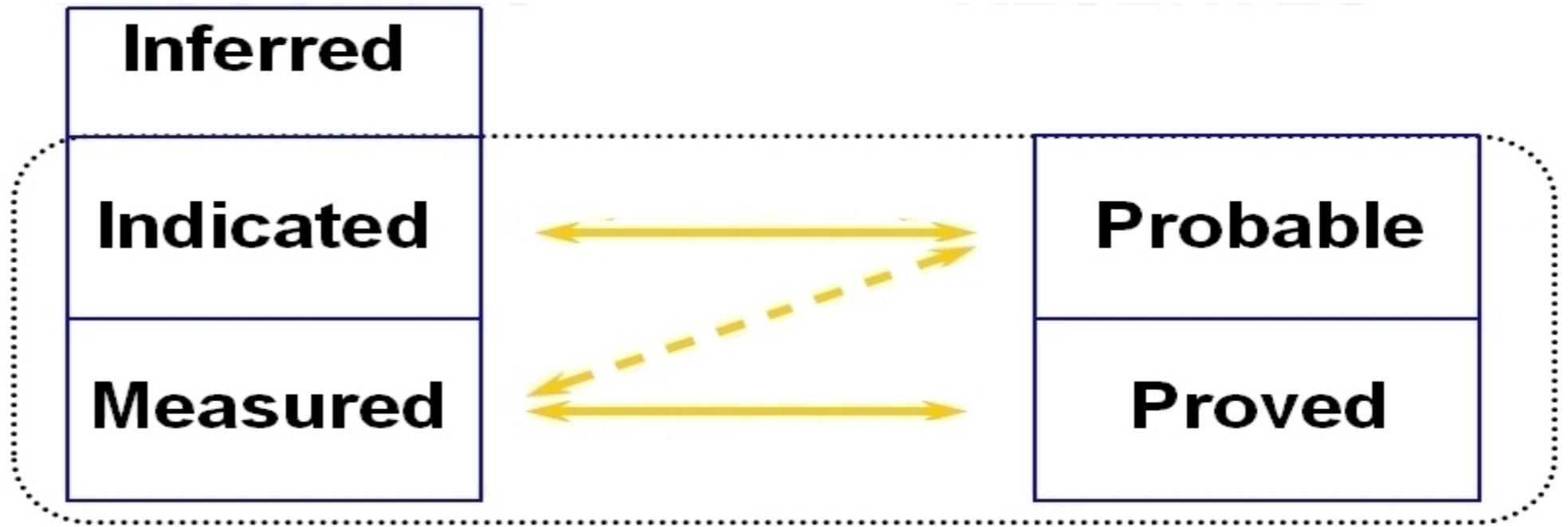
Fundamental Framework

Exploration Results

MINERAL RESOURCES

MINERAL RESERVES

Increasing level of geological knowledge and confidence

Consideration of mining, processing, metallurgical, economic, marketing, legal, environmental, infrastructure, social, and governmental factors (the "Modifying Factors").



Figure III.2

CRIRSCO Template		UNFC-2009 “minimum” Categories			UNFC-2009 Class
Mineral Reserve	Proved	E1	F1	G1	Commercial Projects
	Probable			G2	
Mineral Resource	Measured	E2	F2	G1	Potentially Commercial Projects
	Indicated			G2	
	Inferred			G3	
Exploration Target		E3	F3	G4	Exploration Projects

	F1.1	F1.2	F1.3	F2.1	F2.2	F2.3	F3	F4
E1.1	1	2	3	4				
E1.2	1	2	3					
E2			4	4	5			
E3.1	12	12	12	12	12	12		
E3.2			6	6	6		8	
E3.3			7	7	7	7		11

		UNFC-2009 Sub-Classes	
Mineral Reserve	1	On Production	
	2	Approved for Development	
	3	Justified for Development	
Mineral Resource	4	Development Pending	
	5	Development On Hold	
Inventory (not defined in Template)	6	Development Unclassified	
	7	Development Not Viable	
	11	Additional Quantities in Place	
Exploration Target		8	
Special Cases	Classification not in Template	12	
	Less Common Mappings		

Exploration Target

An Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade or quality, relates to mineralisation for which there has been insufficient exploration to estimate Mineral Resources. The Exploration Target is mapped to E3 F3 G4 in the UNFC 2009.



CRIRSCO TEMPLATE

ALL SLIDES

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