EFG/UNECE conference:
International cooperation on natural resources

9 & 10 February 2017 I Brussels

NATURAL RESOURCES CLASSIFICATION SYSTEMS

The starting point for successful industrial strategy

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Principle Objectives Classification systems

- Consistent reporting and terminology
- Improved global communication
- Stability and security of supply

- Common understanding on a global basis

Provide a framework for…

- Energy and Mineral Studies
  - defining policy
  - strategic planning
  - security of supply
- Resource Management Functions
  - state and public companies
  - strategic planning
  - capital allocation
  - policy setting and coherence

Provide a framework for…

- Corporate business process
  - capital allocation
  - operational management
  - corporate governance
- Financial Reporting
  - Stock Exchanges
  - IFRS (IASB)
  - World Bank

Users have….

- Common understanding
- Confidence in estimates
- Reduction of risk
- Successful outcomes

To achieve this the Estimates should be based on the work of competent person(s)

Acknowledgements

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